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## 5. Commercial Law

*The Japan Association of Private Law* held a symposium in 1979 on the theme "Liability of Company Directors and Officers."

Discussions were held on the following reports entered at the symposium:

1. "Legal Duties of Directors," by Prof. Katsuro Kanzaki.
2. "Transactions involving the Interests of Directors — Obligation of Non-Competition," by Asst. Prof. Shigeru Morimoto.
3. "Liability of Directors to Third Party," by Prof. Katsuro Ueyanagi.
4. "Legal System and Function of Pursuit of Directors' Civil Liabilities," by Prof. Ichiro Komoto.

The number of lawsuits centering on the pursuit of directors' liabilities has been increasing in recent years in this country, and the court decisions appear to be favoring expanded interpretation of the scope of directors' liabilities. The symposium, mindful of the prevailing trends and the work of the amendment of the business corporation law now under way, has made efforts to clarify various important problems centering on the liabilities of company directors.

By Prof. TAKAYASU OKUSHIMA